

Evolution in Internal Audit



Changing the IA Approach

There is a paradigm shift in technology and internal audit is not left far behind. It is the first step towards an evolution of doing the process in a smarter way.

Internal Audit – A change of Approach

Leveraging Machine Learning:

Leveraging machine learning and artificial intelligence to do the work in a more smart and effective way. There is no human need to go through hundreds of pages of the document/ huge volume of data, rather let the 'Robodoc' module do it for you gaining a significant 60% improvement in the overall timeline and manual effort required.

Staying Ahead of the Industry:

Regulatory and industry changes have put internal audit team on their toes than ever before. With such a fast-changing surrounding, it is a nightmare to keep yourself apprised of the developments. The filtering of relevant information from the vast sources add further complexity to the process. The 'Regbot' provides you an unfiltered version of the information tailored to your specific need at your finger tip helping you to refine your approach to match the regulatory expectations and industry developments.

Collaboration:

Too provides the mechanism to efficient collaboration between the internal audit team and other partners. The 'Ngage' module facilitates the collaboration to happen in an efficient and easier way to make the approach more collaborative rather than following the traditional way of meetings, emails, follow-ups etc. The smooth integration to the parent audit activity not only makes the process more efficient and effective rather achieves the desired task much quicker and saves time and resources.

Proactive Risk Management:

Proactive risk management, flexible dashboards provide not only the transparency, but also saves time and money for performing effective risk management and draw the risk view of the organization from the audit perspective which is the 3rd line of defense responsible to provide an independent view of the organization.

For more details please contact us at the following:

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